02 NCAC 43L .0635 PAYMENTS

Payments for leases or rentals shall be made in advance. Persons or firms not paying by the 10th of the month for which the rental is due may be charged the maximum legal rate of interest for the amount due.

History Note: Authority G.S. 106-22; 106-530;

Eff. January 1, 1985;

Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. September

23, 2017.